



FOR IMMEDIATE RELEASE

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Capital Business Solutions Adds Veteran Non-Profit Financial Consultant to Head its Serenic Navigator Practice

Leading provider of non-profit software solutions hires Steve Glauber, CPA, to head its Serenic Navigator implementation practice

Raleigh, North Carolina – December 14, 2010 – Capital Business Solutions (www.capitalbusiness.net), a non-profit software and consulting services company based in Raleigh, NC, announced it has hired Steve Glauber, CPA, a 30 year non-profit industry veteran, to head the company's growing Serenic Navigator practice.

Prior to joining Capital Business Solutions, Glauber worked nine years as a Senior Systems Engineer for Serenic Software, which is an integrated non-profit software solution based on Microsoft Dynamics-NAV. Glauber's experience in non-profits also includes such roles as Vice-President of Finance, Controller and Director of Computer Services.

"We're thrilled to have Steve leading the Serenic Navigator practice at Capital Business Solutions," says Peter Saul, Director of Consulting Services. "He brings an incredibly deep knowledge of Serenic's integrated suite of financial and operational applications. His experience working with larger non-profits from planning of the implementation to delivery of the solution will be invaluable as we seek to meet the growing demand for the Serenic solution."

Glauber's experience at Serenic required that he stay current on not only software systems but also rules issued by the Government Accounting Standards Board (GASB), the Financial Accounting Standards Board (FASB) and the International Financial Reporting Standards (IFRS). His unique blend of technical expertise and non-profit financial reporting resulted in his participating in large software implementations that sometimes necessitated international travel to such destinations as Canada, Europe and East Africa.

Glauber says he particularly enjoys working with customers wanting a break-through in operational efficiency and financial performance. Glauber says: "Because I follow a rigorous planning process from start to finish, I am able to develop solutions focused on customer needs while ensuring final outcomes exceed expectations. The goal is to provide solutions flexible enough to meet customer requirements today and well into the future."

About Capital Business Solutions

Capital Business Solutions is a recognized leader in providing cutting-edge, highly integrated software solutions for non-profit and public sectors. Capital Business Solutions sells and implements such industry-leading software as Serenic Navigator, Sage MIP Fund Accounting, Sage Fundraising 50, Sage Abra HRMS and Microsoft Dynamics-NAV. For more information about our software and services, please visit: <http://www.capitalbusiness.net>.

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